



BHARAT WIRE ROPES LTD

Corporate Office: A-701, Trade World, Kamla City Lower Parel (West), Mumbai 400 013 (India)
Tel Nos: +91 22 66824600/01/02/03/04 Fax No: +91 22 24955477 Email: info@bharatwireropes.com
Website: www.bharatwireropes.com

Date: August 10, 2016

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Outcome of Board Meeting (Approval of Unaudited Financial Results for the quarter ended June 30, 2016)

Ref.: NSE Symbol - BHARATWIRE; BSE Scrip Code - 539799

Dear Sir/Madam,

Please note that the Board of Directors of the Company, at its meeting held on Wednesday, August 10, 2016 considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:

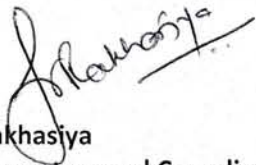
1. Unaudited Financial Results for the quarter ended June 30, 2016; and
2. Limited Review Report on the Financial Results for the quarter ended June 30, 2016.

The Meeting of the Board of Directors of the Company commenced at 03:45 P.M. and concluded at 4:30 P.M.

We request you to take the above on your records.

Yours Faithfully,

For Bharat Wire Ropes Limited


Shailesh Rakhasiya
Company Secretary and Compliance Officer
Membership No.: ACS 32244



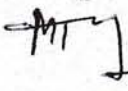
BHARAT WIRE ROPES LTD					
(Corporate Identity Number - L27200MH1986PLC040468)					
Regd. Office : Plot No. 1 & 4, Atgaon Industrial Complex, Mumai-Nashik Highway, Atgaon (East), Taluka-Shahapur, Dist-Thane-421601					
Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
Sr. No.	Particulars	Quarter Ended			Rs. In Lacs
		30.06.2016	31.03.2016	30.06.15	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations (Net)				
	a. Net Sales/Income from Operations(Net of excise duty)	1,123.35	1,204.80	1,314.66	5,996.75
	b. Other Operating Income	7.54	51.65	1.11	73.54
	Total Income from Operations (Net)	1,130.89	1,256.44	1,315.76	6,070.28
2	Expenses				
	a. Cost of Materials Consumed	758.11	587.35	701.99	2,562.00
	b. Purchases of Stock-in-trade	-	-	-	1,049.24
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	-103.78	59.29	60.34	254.10
	d. Employee Benefits Expense	191.76	246.20	192.57	832.72
	e. Depreciation and Amortisation Expense	55.90	56.58	58.56	229.17
	f. Power, Fuel and Water Charges	35.99	38.00	37.25	147.76
	g. Other Expenses	90.58	103.96	104.50	401.41
	Total Expenses	1,028.57	1,091.38	1,155.22	5,476.40
3	Profit from Operations before Other Income and Finance Costs (1-2)	102.33	165.06	160.55	593.89
4	Other Income				
5	Profit from Ordinary Activities before Finance Costs(3+4)	102.33	165.06	160.55	593.89
6	Finance Costs	46.85	86.11	108.19	372.14
7	Profit from Ordinary Activities before Tax (5-6)	55.48	78.95	52.35	221.75
8	Exceptional Items/Extraordinary Items				
9	Tax Expenses	30.04	31.14	20.65	87.47
10	Net Profit for the period (7-8)	25.44	47.81	31.70	134.28
11	Paid-up Equity Share Capital (Shares of Re.10 each)	4,495	4,495	2,940	4,495
12	Earnings Per Share (in Rs) (Not annualised for quarters)				
	a) Basic	0.06	0.16	0.11	0.46
	b) Diluted	0.06	0.16	0.11	0.46

Notes :

- The above financial results for the quarter and year ended June 30, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 10, 2016.
- New Wire Ropes Manufacturing facility at MIDC, Chalisgaon, Maharashtra is under Implementation Stage

Date : 10.08.2016

For Bharat Wire Ropes Ltd.


Murarilal Mittal
Managing Director
DIN: 00010689



SUREKA ASSOCIATES
CHARTERED ACCOUNTANTS

45 C, MANDHANA MANOR, MOGAL LANE,
MATUNGA ROAD (W), MUMBAI 400 016.
TEL.: 2430 6150, 2432 7608
EMAIL: suresh@surekas.com

The Board of Directors
Bharat Wire Ropes Ltd
A-701, Trade World, Kamla City,
Lower Parel,
Mumbai - 400013

We have reviewed the accompanying statement of unaudited financial results of Bharat Wire Ropes Ltd the "Company" for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUREKA ASSOCIATES
Chartered Accountants
Firm Registration No. 110640W

Suresh Sureka
Partner
Membership No. 34132

Date: 10th Aug, 2016

